

MARKET STATISTICS

KEY NUMBERS	KSE-100	KSE-30
Index Level	32,458.77	15,395.59
Change (Points)	149.23	121.05
Change (%)	0.46%	0.79%
WTD	-3.60%	-3.38%
CYTD	-12.43%	-10.35%
FYTD	-4.26%	-3.13%
Total Volume (sh mn)	106.39	75.61
Total Value (Rs mn)	4,127.35	3,495.83
Total Value (US\$ mn)	25.75	21.81
52W High	43,638.77	21,777.28
52W Low	31,901.27	15,072.37
Cr. Mkt Cap. (bn)	5,640.93	2,772.56

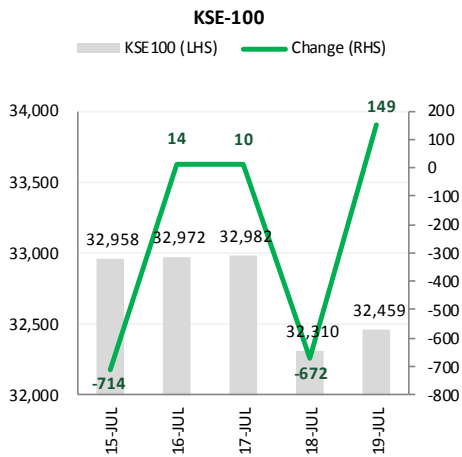
Source: PSX | Darson Research

MARKET SUMMARY

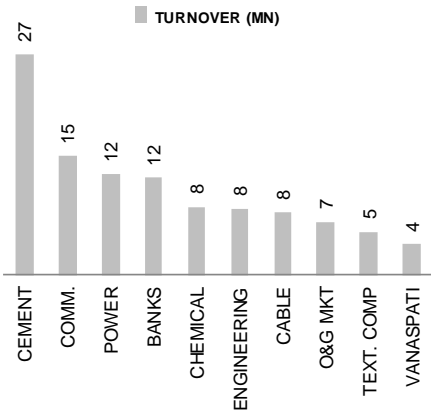
KSE-100 index swing the whole day in both direction and at the end of day closed at green zone by gaining 149.23 points. The benchmark KSE-100 Index open in negative zone at first session on Friday and hit intraday low of 31,901 levels to lose 408.26 points. However, in second session Index bounce back and close at 32,549 level. The KSE-All Share trading activity was ascended as compared to the last trading session as the ready market volume stood at 121mn shares as compared to last trading session of 87mn shares. Maple leaf Cement was the volume leader with 14.40 million shares, losing Rs0.36 to close at Rs19.78. It was followed by TRG Pakistan with 12.18 million shares, gain Rs 0.33 to close at Rs 13.0 and K-electric with 11.09 million shares, gain Rs 0.10 to close at Rs 3.64.

Major Announcements:

- **Hascol Petroleum Limited (Hascol):** Hascol (HPL) and Vitol Dubai Limited (VDL), a major Shareholder of HPL have entered into financial arrangement whereby VDL has agreed to provide facilities of USD 42 million.
- **Pakistan International Airlines (PIAA):** Result for CY17 were reported with an LPS: PKR 9.12/share.



TOP-10 SECTOR PERFORMANCE



UP COMING EVENTS:

- Fertilizer Off-take – Jun'19 (NFDC)
- PIB Auction – (SBP)
- Weighted Avg. – Lending/Dep. (SBP)

TOP-5 Voume Leaders	Cl. Price	Vol. (mn)	Change	% Change
Maple Leaf Cement Fact	19.78	14.41	-0.24	-1.20%
TRG Pak Ltd.	13.00	12.18	0.33	2.60%
K-Electric Ltd.	3.64	11.09	0.10	2.82%
Pak Elektron Ltd.	16.26	7.62	-0.60	-3.56%
The Bank of Punjab	7.86	7.30	-0.12	-1.50%

Top-5 Price Gainers	Cl. Price	Volume	Change	% Change
Hinopak Motors Ltd.	335.00	100	13.50	4.20%
Archroma Pak Ltd.	475.00	100	10.00	2.15%
Wyeth Pak Ltd.	699.95	150	9.95	1.44%
Pak Suzuki Motor Co. Ltd	198.35	215,600	9.44	5.00%
Pak Hotels Developers	193.75	51,000	9.22	5.00%

Top-5 Index Contr. (+)	Volume	Price	Change	Points
Engro Corp. Ltd.	553,800	260.53	5.68	38.83
Oil & Gas Dev. Co. Ltd.	1,340,200	127.00	2.35	32.71
Pak Petroleum Ltd.	1,194,000	134.88	2.58	30.86
Lucky Cement Ltd.	1,340,600	385.24	8.77	24.47
Fauji Fertilizer Co. Ltd.	501,000	94.09	1.55	23.40

Top-5 Index Contr. (-)	Volume	Price	Change	Points
United Bank Ltd.	341,000	146.78	-3.03	-32.01
The Hub Power Co. Ltd.	643,500	74.05	-0.99	-20.78
Nestle Pak Ltd.	100	6,460.00	-340.00	-16.63
Dawood Hercules Corp. I	21,500	113.04	-1.41	-9.52
Bank AL Habib Ltd.	407,000	74.96	-0.49	-7.64

Source: PSX / Darson Research

Important disclosures

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Rating System:

If;

- Expected return >15% - Buy Call
- Expected Return is in between 0% to 15% - Neutral/Hold Call
- Expected Return <0% - Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

SECP JamaPunji Portal link: www.JamaPunji.pk

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